

PUN Index GME

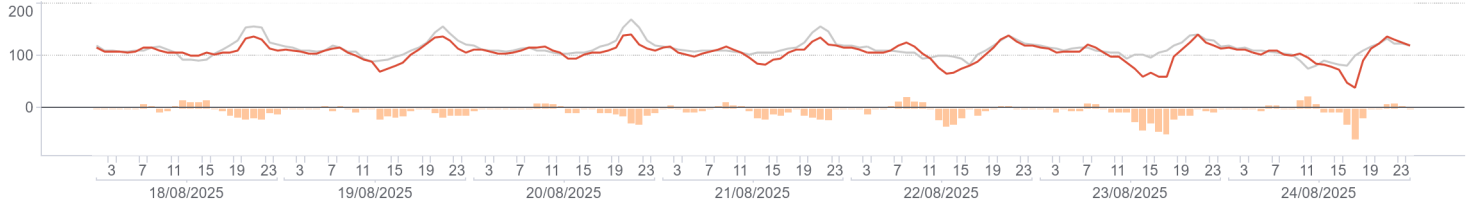
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	106,05	-7,21	-6,4%
Peak	102,02	-7,10	-6,5%
Off-peak	108,29	-7,28	-6,3%
Hourly maximum	140,47		
Hourly minimum	38,63		

Volumes

		MWh	Average (MWh)	Change (%)
Total supply	National	8.983.146	53.471	-0,1%
	Foreign	929.394	5.532	47,8%
	Total	9.912.540	59.003	3,1%
Sales	National	4.136.246	24.621	-10,3%
	Foreign	905.842	5.392	48,8%
	Total	5.042.088	30.012	-3,4%
Purchases	National	4.941.722	29.415	-2,9%
	Foreign	100.366	597	-21,4%
	Total	5.042.088	30.012	-3,4%

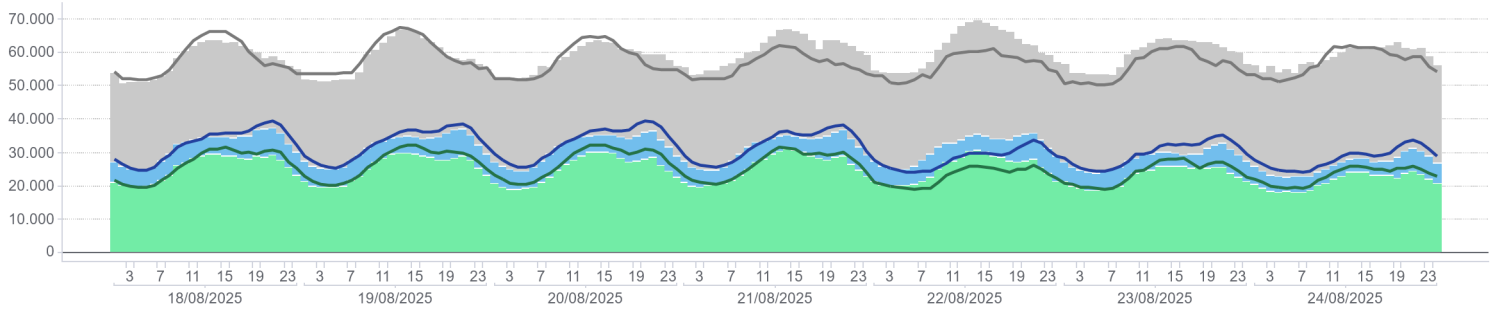
PUN Index GME (€/MWh)

Hourly price previous week Price delta



Volumes Supplied, Sold and Purchased (MWh)

Volume unsold Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Volume unsold prev. week



Electricity Supply

	MWh	Change (%)	Structure
IPEX	4.065.159	-4,3%	80,6%
Market participants	2.571.076	-13,7%	51,0%
GSE	604.201	-8,8%	12,0%
Foreign zones	889.882	47,4%	17,6%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	976.930	0,5%	19,4%
Foreign zones	15.960	208,3%	0,3%
National zones	960.970	-0,6%	19,1%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.042.088	-3,4%	100,0%
VOLUMES UNSOLD	4.870.452	10,7%	
TOTAL SUPPLY	9.912.540	3,1%	

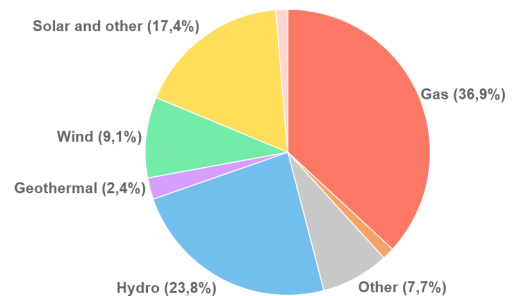
Electricity Demand

	MWh	Change (%)	Structure
IPEX	4.065.159	-4,3%	80,6%
Acquirente Unico	47.982	-42,2%	1,0%
Other market participants	3.142.648	-5,3%	62,3%
Pumped-storage plants	29.049	15,0%	0,6%
Foreign zones	100.367	-21,4%	2,0%
Balance of PCE schedules	745.113	7,9%	14,8%
PCE (including MTE)	976.930	0,5%	19,4%
Foreign zones	0		0,0%
Acquirente Unico - National zones	53.400	0,0%	1,1%
Other participants - National zones	1.668.643	3,7%	33,1%
Balance of PCE schedules	-745.113	7,9%	-14,8%
VOLUMES PURCHASED	5.042.088	-3,4%	100,0%
VOLUMES UNPURCHASED	513.405	3,8%	
TOTAL DEMAND	5.555.493	-2,8%	

Volumes Sold by Source

	Total (MWh)	Average (MWh)	Change (MWh)	Change (%)
Conventional	1.899.436	11.306	-2.758	-19,6%
Gas	1.524.521	9.075	-2.538	-21,9%
Coal	56.703	338	-29	-8,0%
Other	318.212	1.894	-191	-9,2%
Renewable	2.181.113	12.983	-10	-0,1%
Hydro	983.038	5.851	-449	-7,1%
Geothermal	100.431	598	1	0,2%
Wind	377.633	2.248	787	53,9%
Solar and other	720.011	4.286	-349	-7,5%
Pumped storage	55.697	332	-48	-12,7%
Total	4.136.246	24.621	-2.816	-10,3%

Volumes Sold by Source



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		104,11	-7,5%	108,29	-4,9%	108,29	-4,9%	108,15	-5,0%	108,15	-5,0%	109,13	-5,1%	103,97	-8,7%
	Peak	101,64	-6,6%	103,04	-5,8%	103,04	-5,8%	102,63	-6,2%	102,63	-6,2%	103,19	-6,1%	95,35	-12,9%
	Off-peak	105,49	-7,9%	111,21	-4,4%	111,21	-4,4%	111,21	-4,4%	111,21	-4,4%	112,43	-4,6%	108,77	-6,5%
Hourly maximum		131,04		157,68		157,68		157,68		157,68		157,68		157,68	
Hourly minimum		38,63		38,63		38,63		38,63		38,63		38,63		10,00	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Total	4.655.020	-106.885	371.394	-8.295	1.275.570	36.878	1.105.370	6.380	667.846	28.535	553.243	13.167	354.704	24.024
Sales	Total	1.984.257	-360.047	279.091	-26.594	523.181	-24.597	528.284	-36.461	327.978	-59.367	219.740	8.382	273.715	25.567
Purchase	Total	2.548.683	-29.306	436.211	-15.358	938.593	-69.227	357.780	-14.407	129.381	-4.501	351.254	-10.324	179.820	-5.528
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Total supply	Average	27.708	-2,2%	2.211	-2,2%	7.593	3,0%	6.580	0,6%	3.975	4,5%	3.293	2,4%	2.111	7,3%
Sales	Average	11.811	-15,4%	1.661	-8,7%	3.114	-4,5%	3.145	-6,5%	1.952	-15,3%	1.308	4,0%	1.629	10,3%
Purchase	Average	15.171	-1,1%	2.596	-3,4%	5.587	-6,9%	2.130	-3,9%	770	-3,4%	2.091	-2,9%	1.070	-3,0%

Volumes sold by Source. Hourly Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var	MWh	Var
Conventional		5.430	-18,6%	596	-11,3%	1.236	-20,0%	1.171	-29,6%	1.492	-24,4%	437	-21,5%	944	-4,0%
	Gas	4.497	-20,8%	490	-13,6%	1.007	-22,2%	911	-34,3%	1.353	-25,9%	293	-9,2%	523	-2,5%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	338	-8,0%
	Other	933	-6,2%	106	1,3%	229	-8,4%	260	-5,7%	139	-5,1%	144	-38,5%	83	4,1%
Renewable		6.125	-11,8%	1.065	-7,2%	1.811	8,2%	1.974	16,2%	460	38,2%	871	24,1%	676	37,8%
	Hydro	3.982	-9,9%	193	-16,6%	611	-0,4%	556	2,3%	165	5,4%	217	4,5%	128	-0,1%
	Geothermal	-	-	598	0,2%	-	-	-	-	-	-	-	-	-	-
	Wind	15	-20,5%	16	-3,2%	395	62,4%	1.005	30,2%	203	117,1%	365	61,6%	249	175,6%
Solar and other		2.129	-15,2%	258	-14,7%	805	-1,4%	413	7,7%	92	11,1%	290	7,8%	299	10,0%
Pumped storage		255	-23,5%	-	-	66	58,4%	-	-	-	-	-	-	10	168,3%
Total		11.811	-15,4%	1.661	-8,7%	3.114	-4,5%	3.145	-6,5%	1.952	-15,3%	1.308	4,0%	1.629	10,3%

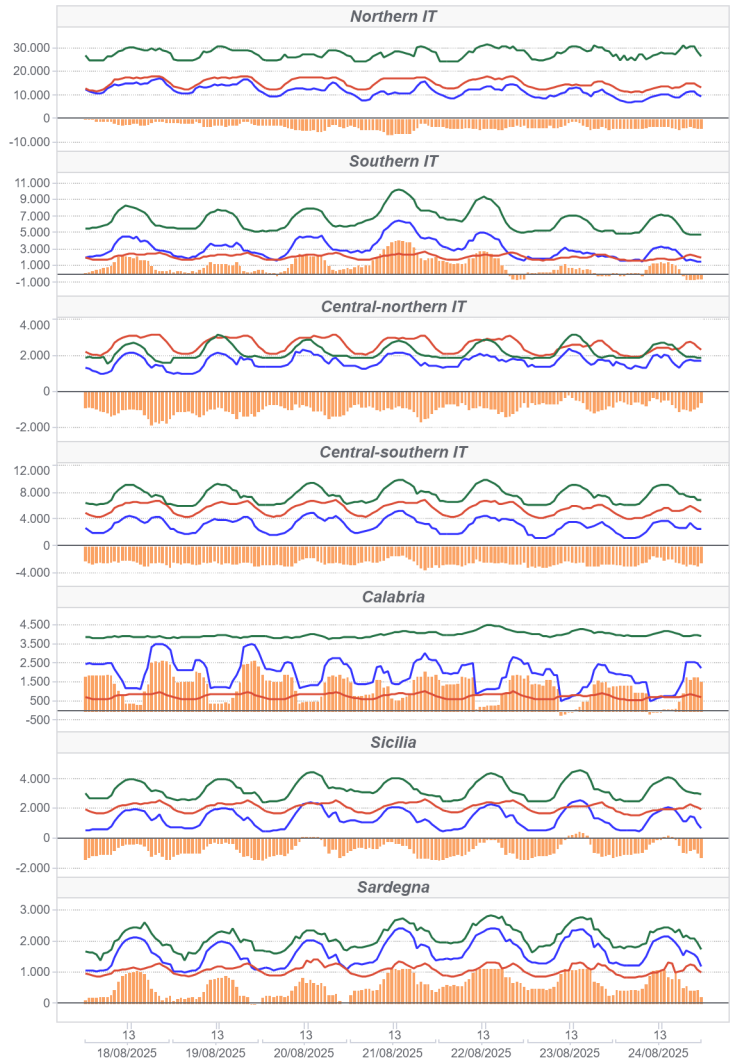
Zonal Price (€/MWh)

● Hourly price ● previous week



Zonal Volumes (MWh)

■ Sales ■ Purchases ■ Offers ■ Flow

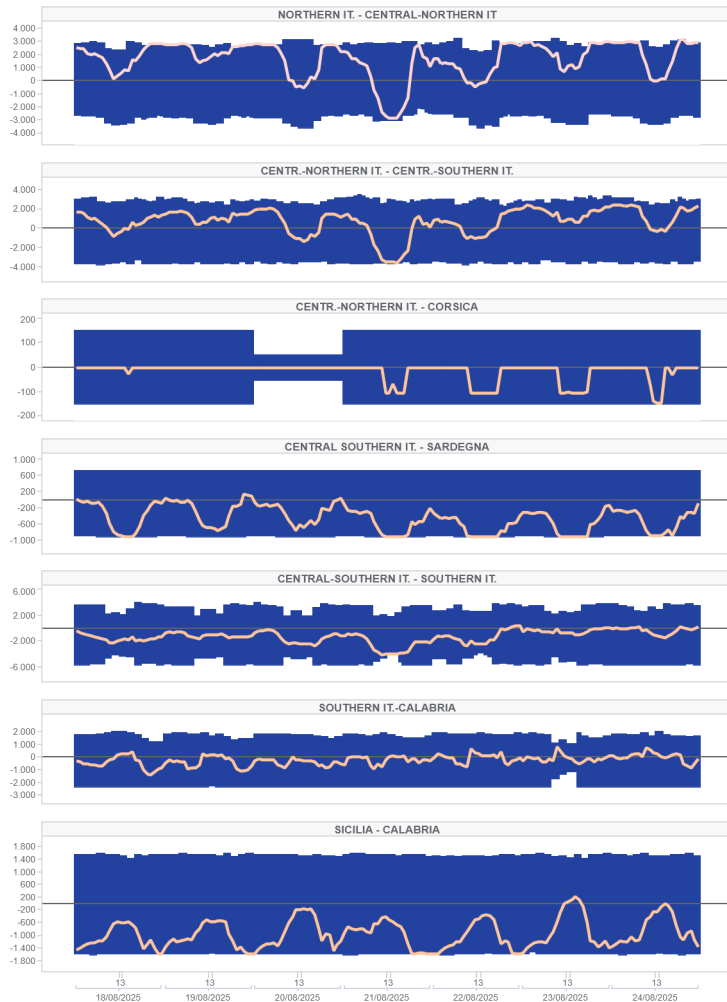


Transmissions

		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.33	Week. n.34	Week. n.33	Week. n.34	Week. n.33	Week. n.34	Week. n.33	Week. n.34
France - Northern It.	FRAN-NORD	0.0%	0.0%	0	0	0	0		
	NORD-FRAN			0	0	0	0		
	SVIZ-NORD	98.2%	100.0%	2.160	2.897	1.836	2.489	83.5%	85.9%
Switzerland - Northern It.	NORD-SVIZ			2.385	2.611	0	0	0.0%	0.0%
	AUST-NORD	0.0%	0.0%	0	0	0	0		
Austria - Northern It.	NORD-AUST			0	0	0	0		
	CSUD-MONT	53.0%	40.5%	1.089	1.058	294	199	14.3%	7.6%
Montenegro - Central Southern It.	MONT-CSUD	46.4%	59.5%	568	572	151	184	12.4%	19.1%
	SLOV-NORD	0.0%	0.0%	0	0	0	0		
Slovenia - Northern It.	NORD-SLOV			0	0	0	0		
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.33	Week. n.34	Week. n.33	Week. n.34	Week. n.33	Week. n.34	Week. n.33	Week. n.34
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	90.5%	76.2%	2.922	2.915	1.055	1.342	0.0%	0.0%
	CSUD-CNOR	9.5%	23.8%	3.645	3.602	353	1.203	0.0%	0.0%
	NORD-CNOR	98.2%	88.1%	2.799	2.865	1.826	2.037	12.5%	33.3%
Northern It. - Central-Northern It.	CNOR-NORD	1.8%	11.9%	2.746	2.867	212	1.175	0.0%	0.0%
	CNOR-CORS			150	136	0	0	0.0%	0.0%
	CORS-CNOR	0.6%	16.7%	150	136	7	99	0.0%	0.0%
Central-Northern It. - Corsica	CSUD-SARD	16.7%	5.4%	720	720	76	55	0.0%	0.0%
	SARD-CSUD	83.3%	94.6%	887	887	349	486	0.6%	16.7%
	CSUD-SUD		8.3%	3.077	3.231	0	167	0.0%	0.0%
Centro Sud - Sardegna	SUD-CSUD	100.0%	91.7%	5.491	5.316	1.624	1.380	0.0%	1.8%
	CORS-SARD	0.0%	0.0%	150	150	0	0		14.3%
	SARD-CORS	100.0%	85.7%	150	150	47	65	0.0%	27.4%
Centro Sud - Sud	SUD-CALA	26.2%	29.2%	1.730	1.722	247	206	0.0%	0.0%
	CALA-SUD	73.8%	70.8%	2.350	2.309	735	419	0.0%	0.0%
	SICI-CALA		3.0%	1.523	1.544	0	114	0.0%	0.0%
Sicilia - Calabria	CALA-SICI	100.0%	97.0%	1.578	1.578	1.030	978	8.9%	8.9%
	SICI-MALT	100.0%	100.0%	225	225	136	163	0.6%	9.5%
	MALT-SICI	0.0%	0.0%	225	225	0	0		
Sicilia - Malta	COAC-SARD	0.0%	0.0%	18	18	0	0		
	SARD-COAC	100.0%	100.0%	108	91	48	47	0.0%	0.0%
		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.33	Week. n.34	Week. n.33	Week. n.34	Week. n.33	Week. n.34	Week. n.33	Week. n.34
Southern It.-Grecia Coupling	SUD-XGRE					0	0	100.0%	100.0%
	XGRE-SUD	0.0%	0.0%			0	0	100.0%	100.0%
	NORD-COUP	1.8%		10.000	10.000	130	0	0.0%	0.0%
IT Coupling - Northern It.	COUP-NORD	96.4%	100.0%	10.000	10.000	1.430	2.525	0.0%	0.0%
	COUP-XAUS	47.6%	19.0%	145	147	139	137	34.5%	16.7%
	XAUS-COUP	42.3%	80.4%	338	322	263	301	28.0%	63.1%
Coupling - Austria Coupling	COUP-XFRA	2.4%		1.883	1.935	228	0	0.0%	0.0%
	XFRA-COUP	94.6%	100.0%	1.777	2.291	1.518	2.133	48.8%	83.9%
	COUP-BSP	33.9%	21.4%	646	632	453	400	45.8%	6.5%
Coupling - Slovenia Coupling	BSP-COUP	23.8%	76.2%	375	369	232	345	43.5%	58.3%

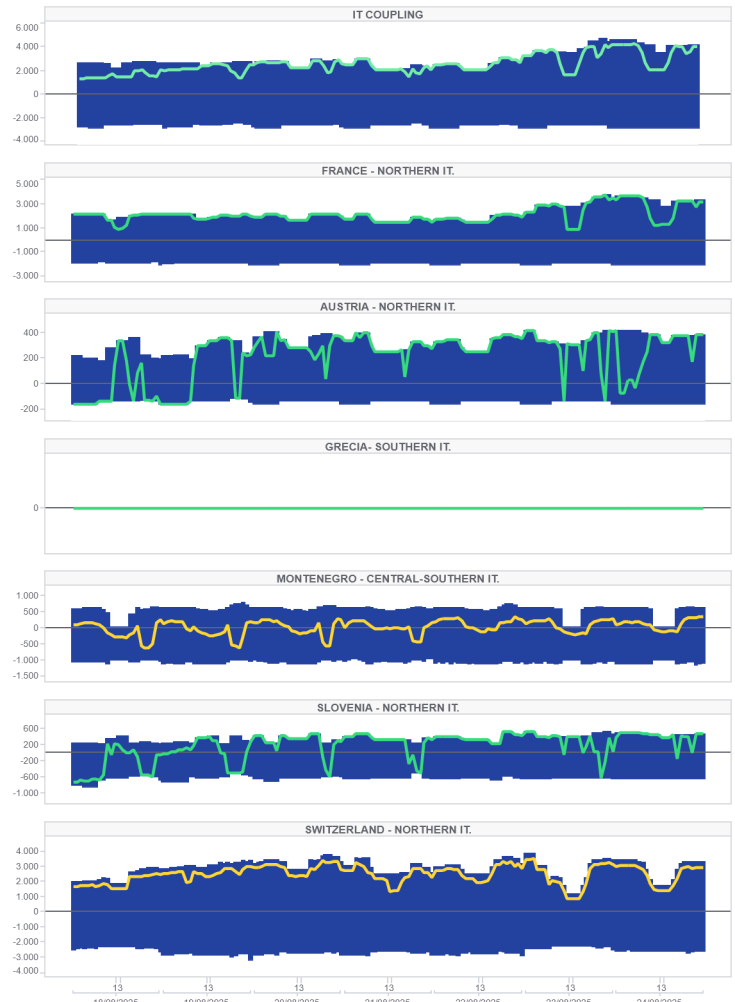
National transmissions (MWh)

■ Import Limit ■ Export Limit 🔼 Flow



Foreign transmissions (MWh)

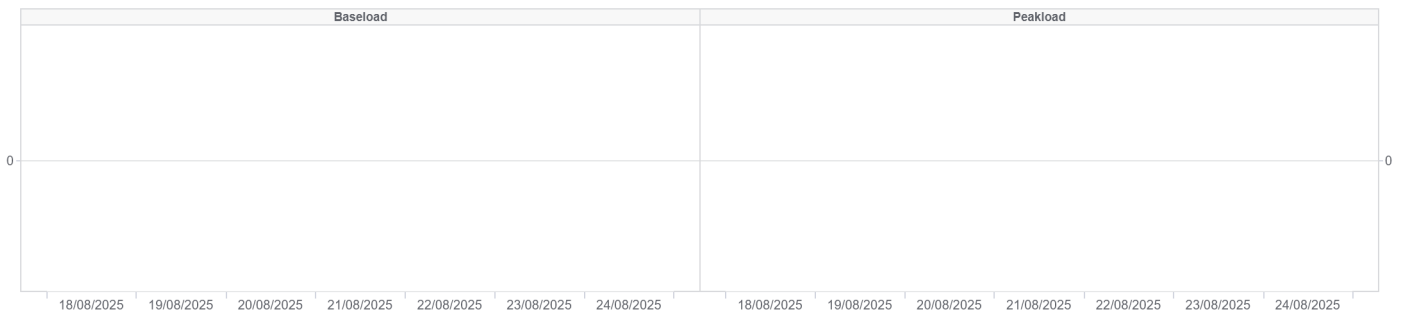
📈 Net Import 📉 Net Import Explicit Auction ■ Export Limit ■ Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MW)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	18/08/2025						
	19/08/2025						
	20/08/2025						
	21/08/2025						
	22/08/2025						
	23/08/2025						
	24/08/2025						
Peakload	18/08/2025						
	19/08/2025						
	20/08/2025						
	21/08/2025						
TOTALE							

 Volumes  Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2025-09		116,89	0,0%		0,0	0,0	4,0	2.880,0		183	131.760
	BL-M-2025-10		118,74	0,0%		0,0	0,0	0,0	0,0		4	2.980
	BL-M-2025-11		111,87	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2025-04		119,78	0,0%		0,0	0,0	2,0	4.418,0		29	64.061
	BL-Q-2026-01		121,10	0,0%		0,0	0,0	0,0	0,0		2	4.318
	BL-Q-2026-02		95,83	-9,5%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2026		109,18	0,0%		0,0	0,0	0,0	0,0	-100%	13	113.880
Peakload	PL-M-2025-09		116,53	0,0%		0,0	0,0	0,0	0,0		50	13.200
	PL-M-2025-10		117,86	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2025-11		122,82	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2025-04		129,48	0,0%		0,0	0,0	0,0	0,0		50	39.600
	PL-Q-2026-01		125,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2026		116,08	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

	Registered transaction(MWh)	% change	Structure
Baseload	677.702	1,1%	16,1%
Peak	2.370	0,0%	0,1%
Non Standard	3.475.301	0,2%	82,5%
Bilateral	4.155.374	0,3%	98,6%
MTE	58.440	0,0%	1,4%
Total PCE	4.213.814	0,3%	100,0%
Net position	2.665.973	0,2%	63,3%

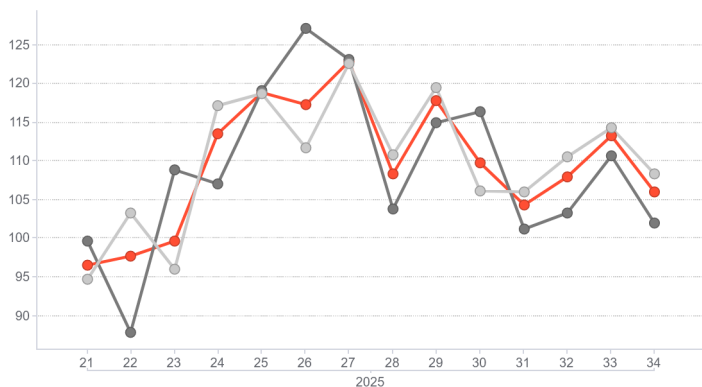
Programs

Schedules	Injection (MWh)	Injection (change)	Withdrawal (MWh)	Withdrawal (change)
Requested	1.322.052	-1,1%	1.722.046	3,6%
Rejected	345.122	-5,3%	4	2,9%
Registered	976.929	0,5%	1.722.043	3,6%
Scheduled deviation	1.689.044	0,1%	943.930	-5,4%
Balance of schedules	0		745.113	

Weekly Trend

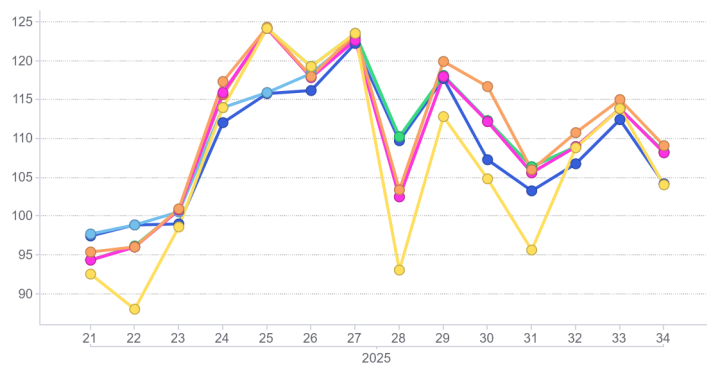
MGP - PUN Index GME (€/MWh)

● Baseload ● Peak ● Off-peak



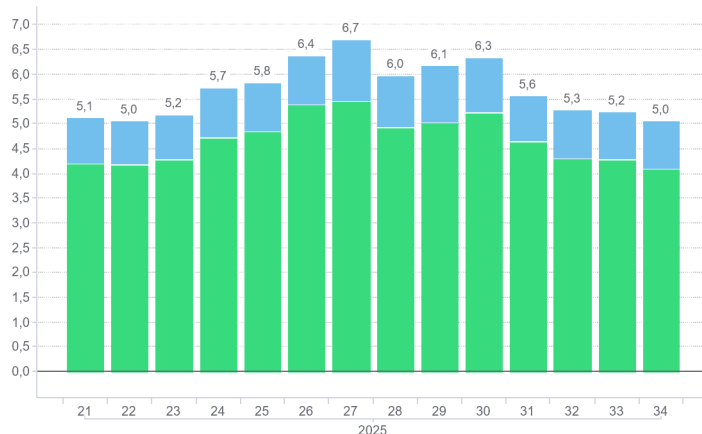
MGP - Zonal Price (€/MWh)

● Northern IT ● Central-northern IT ● Central-southern IT ● Southern IT ● Calabria ● Sicilia ● Sardegna



MGP - Volumes (TWh)

■ Off-IPEX ■ On-IPEX

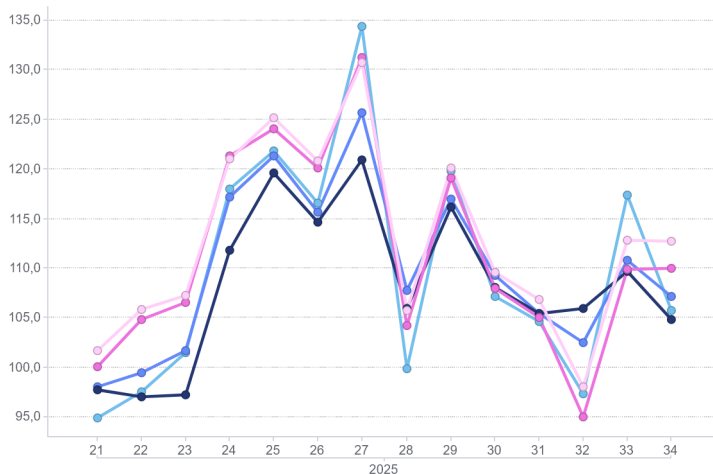


MGP - Liquidity (%)



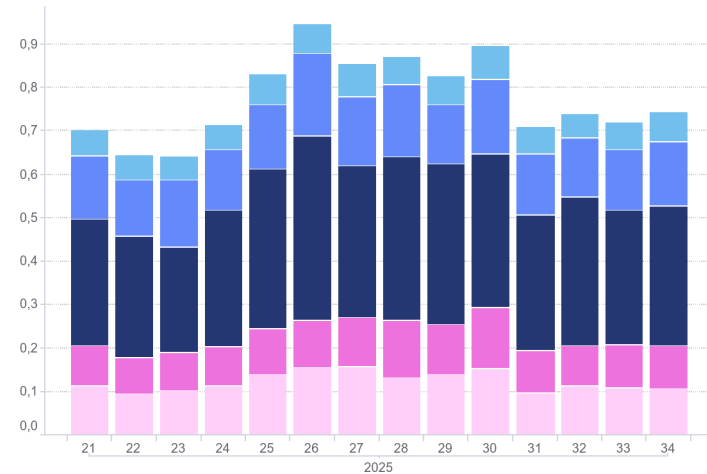
Intra-Day Market (MI) - Prices (€/MWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



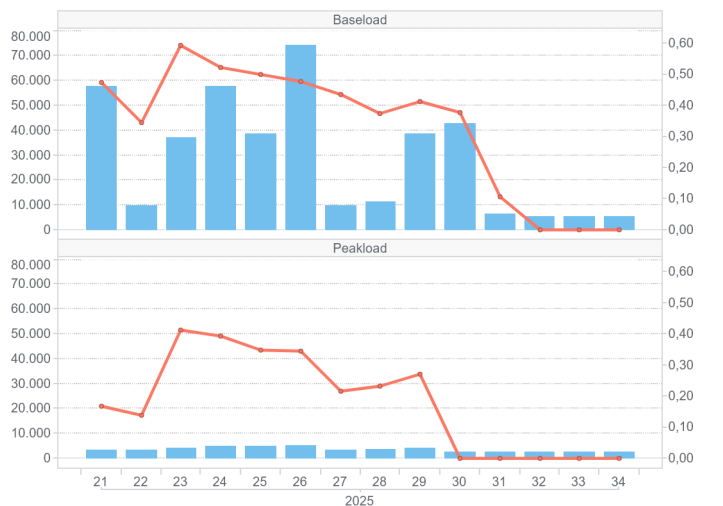
MI - Volumes (TWh)

● MI3 ● MI2 ● MI1 ● XBID-PT15 ● XBID-PT60



MPEG

■ Volumes (MWh-axis sx) ● Average price (€/MWh-axis dx)



PCE

■ Contracts ■ Net position ● Turnover (axis dx)

